

Prepared by/Return to:
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BK 0440 PG 0558

STATE MS.-DE SOTO CO. *BC*
FILED *h*

MAR 27 12 38 PM '03

ARTHUR H. SCHMIDT, JR.
AND BRENDA SCHMIDT, TRUSTEES
FOR THE SCHMIDT LIVING TRUST DBA
A & B INVESTMENTS,

Grantors

TO

CARNELL LEASING, LLC

Grantee

BK 440 PG 558
W.E. DAVIS CH. CLK.

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, we, **Arthur H. Schmidt, Jr. and Brenda Schmidt, Trustees for the Schmidt Living Trust dba A & B Investments**, Grantors, for which a certificate of trust was filed on the 7th day of November, 1995, and recorded in P. A. Book 70 at Page 83 of the land records, in the office of the Chancery Clerk of DeSoto County, Mississippi, do hereby grant, bargain, sell, convey and warrant unto **Carnell Leasing, LLC, A Mississippi Limited Liability Company**, Grantee, that certain real property lying and being situated in the County of De Soto, State of Mississippi, and being more particularly described as follows, to-wit:

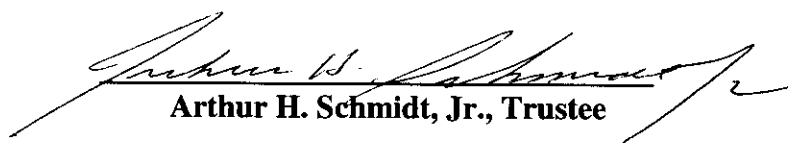
Lot 3, Section B, Bishop Subdivision, in Section 30, Township 1,
Range 7 West, DeSoto County, Mississippi, as shown on plat
recorded in Plat Book 53, Page 4, in the office of the Chancery Clerk
of DeSoto County, Mississippi.

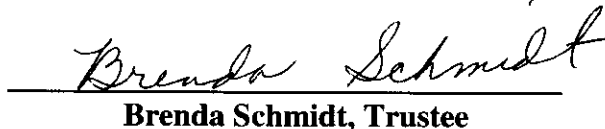
The above described real property is conveyed subject to road rights of way, public utility easements and zoning, subdivision, and health department regulations of the City of Southaven, DeSoto County, Mississippi; subject to any matters which might be revealed by an accurate current survey; subject to any prior reservation or conveyance of oil, gas or mineral rights of any kind or character whatsoever; subject to covenants, limitations, and restrictions of said subdivision as found on plat of said subdivision of record in Plat Book 53, pages 4 and/or elsewhere, of the records of De Soto County, Mississippi; and subject to taxes for the year 2003 and all subsequent years.

Taxes for the year 2003 are being pro-rated on an estimated basis as part of this closing, Grantors shall be liable and responsible to Grantee for any shortage in such amount which may be determined upon publication of said taxes. Grantees, its heirs, successors, and assigns shall be liable for the taxes for all subsequent years.

IN TESTIMONY WHEREOF, witness the signatures of the Grantors on this the 20th
day of March, 2003.

Trustees for the Schmidt Living Trust
dba A & B Investments


Arthur H. Schmidt, Jr., Trustee


Brenda Schmidt, Trustee

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named **Arthur H. Schmidt, Jr. and Brenda Schmidt**, who acknowledged to me that they are **Trustees of the Schmidt Living Trust dba A & B Investments** filed for record 11-7-95 in Book 70, Page 83 in the Office of the Chancery Clerk of DeSoto County, Mississippi and that in said representative capacity they executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned, after first having been duly authorized so to do.

GIVEN under my hand and official seal on this the 20th day of March, 2003.


NOTARY PUBLIC



Grantors:

Arthur H. Schmidt, Jr. and Brenda Schmidt,
Trustees for the Schmidt Living Trust dba
A & B Investments

Grantee:

Carnell Leasing

Address:

9553 Plantation DR

Clinton Forest, Ms. 38654

Home Telephone: 662-893-2300

Work Telephone: 901-283-2300

Address:

699 OLE DAN ROAD

SOUTHAVEN, MS. 38672

Home Telephone: 662-449-0541

Work Telephone: 662-349-2300